ECONOMIC SNAPSHOT

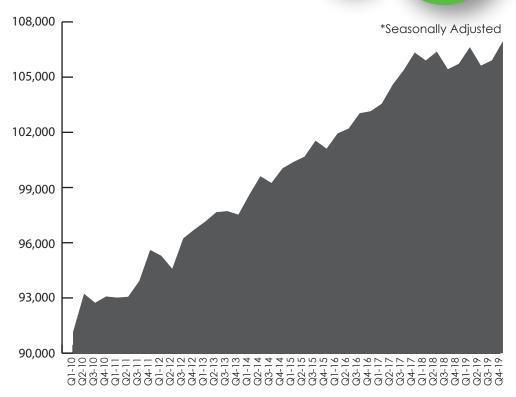








EMPLOYMENT AT A GLANCE...



- Over 107k Merced County residents were employed in Q4 2019, up 16.8% since the base year in Q1 2010.
- Average employment was up 1.1% from a year ago and up .6% from two years ago.
- Government employment increased to 23% in Q4 2019, up from 20% in the previous quarter.
- Q4 2019 was the highest employment level since Q1 2010.

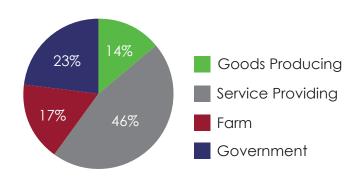
4TH QUARTER TREND

Merced County employment was at the highest level since the base year in Q1 2010. There were 107,236 residents employed in Q4 2019, up for the second quarter in a row. It is important to note that this employment data is prior to the impacts of COVID-19 which will be shown in future reports.

Employment has continued a steady growth since the base year of Q1 2010, up 16.8% with over 15k more residents employed since that time. More recently, employment is up just slightly from two years ago, increasing .6% since that time. Over the past two years, employment has increased five out of the past eight quarters with some standard seasonal changes between quarters.

Compared to the previous quarter, Government employment increased 3% and Servicing Providing increased 1%. Goods Producing and Farm employment each decreased 2%.

INDUSTRY OVERVIEW





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